



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

27 October 2023

DIRECTORATE: AGRIBUSINESS SUPPORT AND DEVELOPMENT SERVICES

	Latest average trading price (27 October 2023)	Current weekly average price (23 – 27 October 2023)	Previous week average price (16 – 20 October 2023)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R4007,00	R4188,00	R4014,00	4,33	↑
White Maize October 2023	R3997,00	R4068,00	R4010,00	1,44	↑
Yellow Maize current price	R3832,00	R3891,00	R3824,00	1,75	↑
Yellow Maize October 2023	R3868,00	R3920,00	R3856,00	1,65	↑
Wheat current price	R6056,00	R6131,00	R6345,00	3,37	↓
Wheat October 2023	R6061,00	R6108,00	R6107,00	0,01	↑
Sunflower seed current price	R9112,00	R8975,00	R8656,00	3,68	↑
Sunflower October 2023	R9179,00	R9042,00	R8756,00	3,26	↑
Soybeans current price	R9339,00	R9334,00	R9243,00	0,98	↑
Soybeans October 2023	R9370,00	R9379,00	R9289,00	0,96	↑

Acknowledgements: Grain SA, SAFEX

White Maize price up

On week-on-week basis, the average current and future price traded 4,33% and 1,44% higher at R4188,00/ton and R4068,00/ton respectively.

Yellow Maize up

On week-on-week basis, the average current and future price traded 1,75% and 1,65% higher at R3891,00/ton and R3920,00/ton respectively.

Wheat price flexible

On week-on-week basis, the average current price traded 3,37% lower at R6131,00 and future price traded 0,01% higher at R6108,00/ton respectively.

Sunflower price up

On week-on-week basis, the average current price and future price traded 3,68% and 3,26% higher at R8975,00 and R9042,00/ton respectively.

Soybean price up

On week-on-week basis, the average current and future price traded 0,98% and 0,06% higher at R9334,00/ton and R9379,00/ton respectively.